

DOCUMENTATION REQUIRED OF APPLICANTS WHO HAVE FINANCIAL OBLIGATIONS

The Peace Corps Manual Section 201 states, "The applicant must not have...any financial or other legal obligation which, in the opinion of Placement and the Office of the General Counsel, cannot be satisfied or postponed during the period of Peace Corps service."

If you have any financial obligations which are ongoing (e.g., a mortgage or car payments, or credit card charges) and which you are unable to pay in full prior to beginning training for Peace Corps service, you must provide documentation which clearly explains how you plan to satisfy these obligations while serving without salary in the Peace Corps.

Any sort of financial obligation, even those for which your creditors have agreed to defer payment, must be acknowledged and accounted for.

Required documentation will include:

- a statement which details each of your obligations and the amount owed;
- the arrangements which you will make to continue payments while serving without salary as a Peace Corps Volunteer; and
- the source of the funds you will use.

If you plan to have another person (e.g., a parent) assume responsibility for making payments on a loan, Placement requires a notarized statement from that person acknowledging their responsibility.

If you are obligated to pay alimony or child support to an ex-spouse, the written agreement of the ex-spouse in a notarized statement will be necessary. This requirement is further explained in the Peace Corps' information sheet "Documentation Required of Applicants Who Have Dependents." Please contact your recruiter for a copy of this document if needed.

You will be contacted by a Peace Corps representative about how to return your financial obligation documentation. If you have any questions regarding these requirements, please call the Placement Eligibility Specialist at (800) 424-8580, extension 1845.

Note: Up to 75% per month of your readjustment allowance may be used for outstanding financial obligations you may have during Peace Corps service. This allotment will not begin until approximately the fourth month of service, so you must arrange for payments to be made from another source during your first three months of service. Any questions regarding the use of your readjustment allowance during service should be addressed to the Office of Volunteer Financial Operations at (800) 424-8580, extension 1770.